

Wednesday, October 14, 2026

Press Release: activity at the end of September 2026

Sales growth on both a reported and like-for-like basis

Reported figures:

Key figures (€m)	30/09/26		30/09/25 (*)		Change (%)			
					Total	Structure	Change & IAS 29	Organic growth
Sales	5 423		5 033		7.8	10.0	-1.1	-1.1
Of which:								
- Historical Markets & Activities	2 396		2 372		1.0	4.3	0.2	-3.5
- Developing Markets & Activities	3 305		2 950		12.0	14.2	-2.4	0.2

(*) on a comparable, restated basis by sector.

As of September 30, 2026, **SAVENCIA sales** amounted to €5,423 million, compared with €5,033 million as of 30 September 2025, representing an increase of 7.8%. The growth recorded at the end of September marked an acceleration compared with the end of June, reflecting the seasonality of the Chocolate activities, where invoicing for the year-end period begins in the third quarter. It includes a slight organic decline of 1.1%, together with a combined foreign exchange and IAS 29 impact of -1.1%. These two effects were more than offset by the scope effect related to the integration of SAVENCIA Gourmet Chocolate activities and the acquisition of Quata in Brazil.

Historical Markets & Activities segment recorded sales of €2,396 million, compared with €2,372 million as of 30 September 2025, representing a like-for-like decline of 3.5%. This confirms the fragile consumer trends observed since the beginning of the year, as well as price adjustments in a context of lower milk prices.

In July, SAVENCIA acquired a 74% stake in Casa Radicci to strengthen its presence in Italy and broaden its portfolio of Italian specialty products.

Developing Markets & Activities segment generated sales of €3,305 million, compared with €2,950 million at 30 September 2025, representing an increase of 12.0%. This growth was mainly driven by a positive scope effect of 14.2%, reflecting the new Chocolate and Quata activities. On a like-for-like basis, organic growth was 0.2%, with improvement in the third quarter, particularly in the Americas region and in the Ingredients activities.

The Group's CSR commitments

In a context marked by exceptional climate conditions across Europe, SAVENCIA continued during the third quarter to implement its Water Roadmaps, with a view to strengthening the resilience of its operations in the regions where the Group operates. Industrial teams were particularly mobilized, working alongside local stakeholders to support the responsible and collaborative management of water resources. These actions form part of the Group's ambition to reduce its water consumption by 30% by 2035 compared with 2019.

SAVENCIA SA

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REMINDER //

In the first half of the year, SAVENCIA acquired SAVENCIA Gourmet's Chocolate activities, which have been consolidated since April 1, 2026.

This operation led SAVENCIA to reorganize its activities into two sectors:

Historical Markets & Activities and Developing Markets & Activities ⁽¹⁾

Like-for-like figures (considering an integration effect on January 1, 2026, of SAVENCIA Gourmet's Chocolate activities)

Key figures (€m)	30/09/26		30/09/25 (*)		Change (%)			
					Total	Structure	Change & IAS 29	Organic growth
Sales	5 588		5 518		1.3	3.8	-1.2	-1.3
Of which:								
- Historical Markets & Activities	2 440		2 519		-3.1	0	0.1	-3.2
- Developing Markets & Activities	3 433		3 317		3.5	6.3	-2.2	-0.6

(1)

Appendix 1: Definition of the new IFRS scopes:

- **Historical Markets & Activities** include activities operating in mature markets with a stable and competitive environment, mainly cheese and chocolate activities (stores and retail) in France and Europe
- **Developing Markets & Activities** include activities operating in dynamic markets with a high capacity for development, mainly Ingredients, Premium Food Service, and all Americas and Asia Pacific activities.

Appendix 2: 2025 comparable figures (at constant scope and exchange rates)

Key figures (€m)	SAVENCIA Comparable data H1			SAVENCIA Comparable data H2			Yearly 2025
	Q1 2025	Q2 2025	H1 2025	Q3 2025	Q4 2025	H2 2025	
Sales	1 868	1 833	3 701	1 816	2 165	3 982	7 683
Of which:							
- Historical Markets & Activities	833	827	1 660	859	1 100	1 959	3 619
- Developing Markets & Activities	1 140	1 119	2 259	1 058	1 171	2 229	4 488

Further information is available on the website [savencia.com](https://www.savencia.com)

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